

FY 2025 PROPOSED BUDGET ORDINANCE



Cape Fear Public Transportation Authority

Introduced by: Mark Hairr, Executive Director

Date: June 27, 2024

BE IT ORDAINED by the Cape Fear Public Transportation Authority Board of Directors:

Section 1. It is estimated that the following revenues will be available for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025:

Passenger Fares	\$ 684,926
FTA 5303	80,861
FTA 5307	5,391,292
FTA 5310	408,967
FTA 5339	977,625
ConCPT	600,000
SMAP	648,942
ROAP	51,625
New Hanover County Department of Aging	13,000
New Hanover County DSS (Van)	450,618
Other Agencies	119,000
City of Wilmington	1,827,444
New Hanover County	1,160,178
UNCW	910,000
Subsidies from Other Governments	30,779
Other Income	456,680
Total Operating Revenues	<u>\$13,811,937</u>

Section 2. The following amounts hereby are appropriated for the management of the Authority and its activities for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025:

General Operating Expenses	<u>\$13,811,937</u>
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Section 3. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Directors and to the Budget Officer and Finance Officer of this Authority to be kept on file for the direction in the disbursement of funds.

Adopted this 27th day of June 2024

Chris Coudriet, Chairman

ATTEST:

Mark E. Hairr, Secretary (Seal)